



IDFC BOND FUND - Income Plan

(previously known as IDFC Super Saver Income Fund - Investment Plan)
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years

An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

OUTLOOK

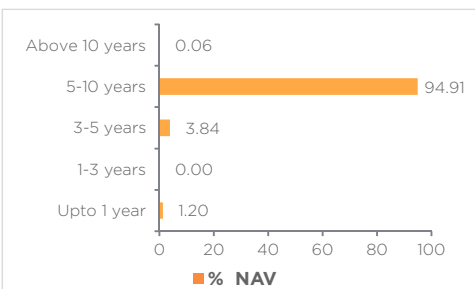
When yield curves are this steep, one can no longer think only in terms of being “long or not”.

Additionally, the traditional way of thinking about risk reduction through moving to short duration money market assets may not work in an environment where it is actually the overnight rate that needs to shoulder the bulk of the readjustment ahead and hence assets most closely priced off the overnight rate may be at the most risk of readjusting.

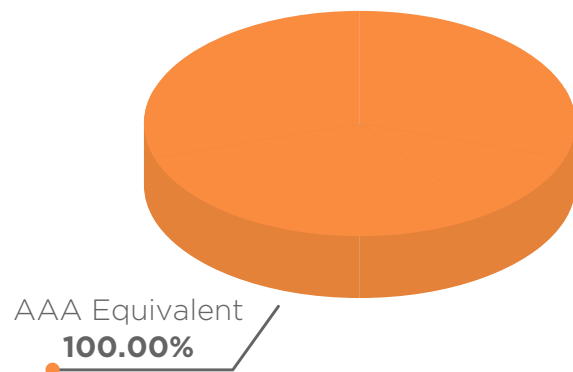
It is for this reason that some amount of “bar-belling” (some combination of very short end (overnight funds, near term deposits) and intermediate duration strategies (focused on maturities largely in the 6 - 7 year area)) alongside exposure to quality roll down products may make sense. It is relevant to note that these strategies account for a rise in yields over the period ahead, and the possible volatility can be mitigated by having reasonably long investment horizons.

Fund Features: (Data as on 28th February'21)
Category: Medium to Long Duration
Monthly Avg AUM: ₹693.58 Crores
Inception Date: 14th July 2000
Fund Manager: Mr. Suyash Choudhary (w.e.f. 15/10/2010)
Standard Deviation (Annualized): 4.75%
Modified Duration: 4.97 years
Average Maturity: 6.32 years
Macaulay Duration: 5.12 years
Yield to Maturity: 6.38%
Benchmark: CRISIL Composite Bond Fund Index
Minimum Investment Amount: ₹5,000/- and any amount thereafter.
Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment: Nil
 For remaining investment: 1%
 If redeemed/switched out after 365 days from the date of allotment: Nil
Options Available: Growth, Dividend - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Maturity Bucket:

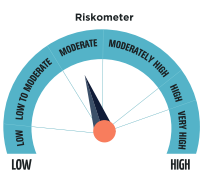


ASSET QUALITY



PORTFOLIO (28 February 2021)

Name	Rating	Total (%)
Government Bond		98.00%
6.79% - 2027 G-Sec	SOV	44.37%
8.24% - 2027 G-Sec	SOV	34.97%
7.26% - 2029 G-Sec	SOV	14.62%
5.15% - 2025 G-Sec	SOV	3.84%
6.97% - 2026 G-Sec	SOV	0.15%
7.73% - 2034 G-Sec	SOV	0.06%
Net Cash and Cash Equivalent		1.20%
Corporate Bond		0.80%
REC	AAA	0.80%
Grand Total		100.00%



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.